

# Kereluk Road Recreation Society

## Conflict of Interest Policy

All Members of the Society, especially the Board of Directors, are expected to use good judgment, to adhere to high ethical standards, and to act in such a manner as to avoid any actual or potential conflict of interest. A conflict of interest occurs when the personal, professional, or business interests of a Member or Board member conflicts with the interests of the Society and its Constitution and Bylaws. Both the fact and the appearance of a conflict of interest should be avoided.

Upon election as a Board member, the Board member must provide a full written disclosure of all direct or indirect financial interests that could potentially result in a conflict of interest. Examples include employer, business, and other non-profit affiliations, and those of family members or a significant other. After disclosure, the Board member will not be permitted to participate in the transaction or decision. This written disclosure will be kept on file and will be updated annually and as needed.

<b>Date Approved</b> June 28, 2024	<b>Annual Review Date</b> June 28, 2025
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